

Oswego Lake Watershed Council  
Financial Statements  
December 31, 2013 and 2012  
(Unaudited)

Oswego Lake Watershed Council  
Statement of Financial Position  
(unaudited)

	Year ending December 31, 2013	Year ending December 31, 2012
<b>Assets:</b>		
Cash	\$ 4,350	\$ 5,888
Pledges Receivable		0
Total assets	\$ 4,350	\$ 5,888
<b>Liabilities and net assets:</b>		
Accounts payable	\$	\$ 1,000
Total liabilities	0	1,000
Net assets:		
Unrestricted	4,350	4,888
Total liabilities and net assets	\$ 4,350	\$ 5,888

**Oswego Lake Watershed Council**  
**Statement of Activities**  
**For the years ending December 31, 2013 and 2012**  
**(unaudited)**

<b>Revenue:</b>	<b>2013</b>	<b>2012</b>
Contributions	\$ 5,000	\$ 550
	<hr/>	<hr/>
Total revenue	<hr/> 5,000	<hr/> 550
<b>Expenses:</b>		
Education Interns	2,500	
Postage & PO Box	58	46
Web Hosting	75	97
Communications and Web services	3,845	1,750
Taxes and Licenses	60	60
Total expenses	<hr/> 6,538	<hr/> 1,953
<b>Net loss</b>	<b>\$ <hr/>-1,538</b>	<b>\$ <hr/>-1,403</b>

Oswego Lake Watershed Council  
Statement of Cash Flows  
For the year ending December 31, 2013 and 2012  
(unaudited)

	<b>2013</b>	<b>2012</b>
<b>Cash flows from operating activities:</b>		
Net Income	\$ -1,538	\$ -1,403
<b>Changes in current assets and liabilities:</b>		
Accounts receivable		0
Accounts payable		1,000
<b>Cash used in operating activities</b>	-1,538	- 403
<b>Cash flows from investing activities:</b>		
Deposits	0	0
<b>Cash provided by investing activities</b>	0	0
<b>Cash provided by financing activities</b>	0	0
<b>Decrease in cash</b>	-1,538	- 403
<b>Cash beginning of the year</b>	5,888	6,291
<b>Cash end of the year</b>	\$ 4,350	\$ 5,888

**Oswego Lake Watershed Council**  
**Notes to Financial Statements**  
**For the year ending December 31, 2013 and 2012**  
**(unaudited)**

**Nature of the Organization and Summary of Significant Accounting Policies**

Description of the Organization:

Oswego Lake Watershed Council (OLWC) is a 501(c)(3) educational nonprofit organization whose mission is to foster stewardship, education, participation, and financial support for the conservation, restoration, enhancement, and maintenance of watershed functions in the Oswego Lake watershed. The Organization is located in Lake Oswego, Oregon.

Income Tax Status:

OLWC is a non profit corporation exempt from federal and state income taxes under section 501(c)(3) of the Internal Revenue Code and applicable state law. OLWC is not a private foundation.

Donated Assets and Services:

OLWC received contributed services from volunteers who provided an estimated 834 hours during the year ended December 31, 2013 from volunteers who provided an estimated 365 hours during the year ending December 31, 2012. The value of the services, which OLWC considers not practical to estimate, has not been recognized in the accompanying financial statements.